



## Overdraft Protection – Courtesy Pay Opt-in / Opt-out

Your American Lake American Lake Credit Union checking account has a convenient feature called Overdraft Protection Courtesy Pay. We also offer overdraft protection plans, such as a link to a savings account or line of credit, which may be less expensive.

### This notice explains our Overdraft Protection Courtesy Pay Plan.

Courtesy Pay is a discretionary overdraft service that provides you a safety net up to an automatically assigned overdraft limit. With this plan, you'll still pay an overdraft fee to the Credit Union for each item. But you will avoid the merchant's returned-check fee and will stay in good standing with the people you do business with.

### Standard Courtesy Pay overdraft practices

We **do** authorize and pay overdrafts on the following types of items: Checks and other transactions made using your checking account number, ACH transactions and recurring debit card transactions.

We **do not** authorize and pay overdrafts on the following types of transactions: ATM Transactions, everyday debit card transactions.

We pay overdrafts at our discretion, which means **we do not guarantee** that we will always authorize and pay any type of transaction. If we do not authorize and pay an overdraft, your transaction will be declined.

### What fees will I be charged if American Lake Credit Union pays my overdraft?

Under our standard courtesy pay overdraft practices: We will charge you the fee of:

- \$28.00 each time we pay an overdraft on your Budget, Regular, KBR and Money Plus Checking Accounts.
- \$30.00 each time we pay an overdraft on your Compass Checking Account.

There is **no limit** on the total fees we can charge you for overdrawing your account.

### Initial next to option and sign below:

**Courtesy Pay Opt-in.** Courtesy Pay (excluding ATM & Debit Card transactions) I/we authorize American Lake Credit Union to authorize and pay my Overdrafts on all transactions **excluding** my ATM and debit card transactions. I/we understand that NSF/Returned Item fees apply to overdrafts resulting from ATM and Debit Card transactions.

**Courtesy Pay Opt-out.** I/we do not wish to have Courtesy Pay services extended to me (or continue to be extended to me) for all transactions. I/we understand that any unpaid overdraft may be returned. If I/we overdraw my/our account, I/we understand that I/we will be charged an Non-Sufficient Funds Fee (NSF) as well as fees imposed by merchants and collection agencies in addition to ultimately paying the overdrawn item.

Member Signature:	
Member Number:	
Date:	