

Checking Accounts Truth in Savings Disclosures



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These Truth in Savings Disclosures set forth current conditions, rates, fees and charges applicable to your Savings and Checking Accounts at American Lake Credit Union at this time. The Credit Union may offer other rates and fees or amend the rates and fees contained in this schedule from time to time. Each account holder agrees to the terms set forth on these Truth in Savings Disclosures and acknowledges they are part of the Membership and Account Agreement.

Accounts	Annual Dividend Rate	Annual Percentage Yield	Minimum Opening Balance	Minimum Daily Balance to Earn Dividends	Minimum Balance to Avoid Fee	Monthly Fee	Dividends Compounded/Credited
Regular Checking	0.050%	0.05%	\$25.00	\$1,000.00	-	\$5.00	Monthly
Budget Checking	none	none	\$25.00	-	-	\$5.00	-
Compass Checking	none	none	\$0.00	-	-	\$5.00 (waived with active eStatement enrollment)	-
KBR Share Draft (grandfathered)	0.100%	0.10%	\$100.00	\$500.00	\$500.00	\$5.00	Monthly
Money Plus Checking							
\$0 - \$4,999.99	0.050%	0.05%	\$5,000.00	\$0 - \$4,999.99	\$5,000.00	\$5.00	Monthly
\$5,000.00+	0.100%	0.10%		\$5,000.00+			

TRUTH IN SAVINGS DISCLOSURES

Except as specifically described, the following disclosures apply to all of the accounts above.

- 1. Rate Information.** The Dividend Rates and Annual Percentage Yields on all accounts are set forth above and may change monthly (or annually for Holiday Shares) as determined by the Board of Directors. The Annual Percentage Yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the Dividend Rate and frequency of compounding for an annual period. Money Plus Shares and Money Plus Checking accounts are tiered rate accounts. The Dividend Rates and Annual Percentage Yields applicable depend on the balance ranges set forth above. Once your balance in one of these accounts has met a particular range, the highest Dividend Rate and Annual Percentage Yield will apply to the entire balance in your Money Market Account.
- 2. Nature of Dividends.** Dividends are paid from current income and available earnings after required transfers to reserves at the end of a dividend period. The Dividend Rates and Annual Percentage Yield set forth above are accurate as of the Effective Date, which the Credit Union anticipates paying for the applicable dividend period.
- 3. Compounding and Crediting.** For all accounts, except Holiday shares and Budget Checking dividends will be compounded and credited monthly. The Dividend Period begins on the first calendar day of the month and ends on the last calendar day of the month. For Holiday Share accounts, dividends are compounded and credited annually and the dividend period is annual.
- 4. Accrual of Dividends.** Dividends will begin to accrue on non-cash deposits (e.g. checks) on the business day you make the deposit to your account. If you close your account before accrued dividends are credited, accrued dividends will not be paid.
- 5. Balance Information.**
 - The minimum balance required to open each account is set forth above.
 - For Regular Shares, Money Plus Shares, Holiday Shares, IRA Shares, Regular Checking and Money Plus Checking accounts, the minimum balance required to obtain the stated Annual Percentage Yield is set forth above. If the minimum balance is not met, you will not earn the stated Annual Percentage Yield.
 - For Money Plus Savings and Money Plus Checking accounts, there is minimum balance required to avoid a maintenance fee as set forth above. If the minimum balance is not met, your account will be subject to the maintenance fee.
 - For all dividend bearing, dividends are calculated by the daily balance method which applies a daily periodic rate to the principal in the account each day.
- 6. Account Limitations.**
 - For Holiday Share accounts, the entire balance will be transferred to another account of yours on or after November 1st and your account will remain open. If you withdraw from your account at any other time during the club period November 1st through October 31st, you will be charged a fee as disclosed in the Fee Schedule. However, no fee will be charged if the withdrawal occurs within seven (7) days of the date the account is opened. Upon a second withdrawal from your account during the club period, the account will be closed. The maximum balance you may maintain in your Holiday Share account is \$5,000.00.

Account Fee Schedule			
Account Maintenance Fees			
Money Plus Checking Maintenance Fee - if Minimum Balance is not maintained	\$ 5.00 per month		
Compass Checking Maintenance Fee – if not actively enrolled in eStatements	\$ 5.00 per month		
Other Account Fees			
	Regular, Budget and Money Plus Checking	Compass Checking	KBR Share Draft (Grandfathered)
Courtesy Pay Fee	\$30 per transaction	\$30 per transaction	\$30 per transaction
Non-Sufficient Funds (NSF) – Paid	\$30 per transaction	\$30 per transaction	\$30 per transaction
Non-Sufficient Funds (NSF) – Returned	\$30 per returned transaction	\$30 per returned transaction	\$30 per returned transaction
<i>Courtesy Pay Fee, Non-Sufficient Funds (NSF) – Paid and Non-Sufficient Funds (NSF) – Returned fees are all per transaction for which the available balance is not sufficient for the transaction.</i>			
ACH Origination NSF	\$25 for each item		
One Time ACH Origination	\$25 per occurrence		
Returned Deposit Items	\$25 per returned transaction		
Rapid Pay Fee (In person/phone)	\$25 each request		
Rapid Pay Fee (online – coming soon)	\$15 each request		
Stop Payment	\$20 to place a stop payment (\$15 if placed through Online Banking) \$5 additional each item that attempts to clear the account		
Copies of Statements, History Print Out	\$1 each occurrence, no fee if a credit union error is involved		
Cashier's Checks	First two (2) Cashier's Checks or Money Orders (not two each) per day are free. Thereafter, see below.		
	\$3 per check. No fee if check is payable to the member. \$1 fee for photocopy of corporate check. \$20 fee for stop payment request.		
Inactive Account Fee	\$10 per month after 1 years of inactivity		
Money Orders	First two (2) Cashier's Checks or Money Orders (not two each) per day are free. Thereafter, see below.		
	\$2 each		
Loose Coin Counting	5% of total dollar amount of coins counted		
Research and Reconciliation	\$25 per hour		
Foreign Check Exchange	Cost of collection passed on to member		
Fax Fee	\$1 per page		
Nonmember Notary Fee	\$5		
Collections – domestic or foreign	\$15 each		
Wire Transfers/Western Union	\$20 each domestic outgoing wire, \$15 reoccurring \$35 each foreign outgoing wire, \$15 Western Union		
Returned Statement Fee	\$3 per occurrence		
Processing levies and garnishments	\$50 per occurrence		

Accounts above as of the Effective Date indicated above. The Credit Union may offer other rates in the future. If you have any questions or require current rate information on your accounts, please call the Credit Union.

