

**American Lake Credit Union  
Annual Meeting Minutes  
March 27, 2019**

Glen Neal, Board Chair, called the 71<sup>st</sup> Annual Meeting of the members of American Lake Credit Union to order at 2:05 p.m. on Wednesday, March 27, 2019. The meeting was held at the American Lake VA Hospital Auditorium in Tacoma, WA.

Don Ham led the group in the Pledge of Allegiance. There were thirty-two (32) members present, more than adequate to meet the requirement for a quorum.

The minutes from the Annual Meeting of March 25, 2018 were reviewed; it was moved by Deidra McLaughlan and seconded by Connie Hyndman to approve the minutes as presented. Motion passed.

Glenn Neal, Chair, thanked everyone for attending and reminded the members that American Lake CU is their credit union.

Kolin McMann, President/CEO, thank the members for attending the annual meeting. He proceeded to discuss the 2018 accomplishments, referenced the financials in the Annual Report and went over some 2019 goals for the institution.

Carol Aldrich introduced the Supervisory Committee and thanked the committee members for their service. She discussed that our audit reports have been received with great results.

Don Ham, Nominating Committee Chair, asked the audience for volunteers to serve on Committees for American Lake CU. Elections for the vacant positions was conducted. He mentioned that the Board is moving to eleven (11) volunteers and that we mourned the loss of a longtime Supervisory Committee member who passed away. Those running for re-election for the five open seats are: Bob Dermann, Bill Disbrow, Brian Hagel, Don Ham and Glen Neal). Hearing no nominations from the floor, all five incumbents are re-elected by acclamation. He then held the elections for the Supervisory Committee. The individual running for re-election for the one open seat is: Earl Borgert. Hearing no nominations from the floor, they are re-elected by acclamation.

Glen Neal as Chair of the Board, reminded those in attendance the importance of growing our membership with friends and family. He then asked if there are any questions or any other business to come before the group.

Hearing none, a member from the audience moved to adjourn the meeting. The meeting was adjourned at 2:25 p.m.

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Glen Neal, Chair

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Connie Hyndman, Secretary

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Date