



VA Branch
 9900 Veterans Drive SW
 Tacoma, WA 98493
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WHAT YOU NEED TO KNOW ABOUT OVERDRAFTS AND OVERDRAFT FEES

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account.
2. We also offer overdraft protection plans, such as a link to a savings account, or an Overdraft Protection Line of Credit, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices.

What are the standard overdraft practices that come with my account?

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments
- ACH transactions

We do not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

What fees will I be charged if American Lake Credit Union pays my overdraft?

Under our standard overdraft practices:

- We will charge you a fee of up to **\$25** each time we pay an ATM or debit card transaction overdraft.
- There is no limit on the total fees we can charge you for overdrawing your account.

What if I want American Lake Credit Union to authorize and pay overdrafts on my ATM and one-time debit card transactions?

If you also want us to authorize and pay overdrafts on ATM and everyday debit card transactions, visit www.americanlake.org, or complete the form below and present it at a branch, or mail it to one of the branch addresses listed above.

 If there are multiple owners on the checking account, either account owner can act on behalf of all owners on this account. Only one (1) account owner signature is needed to add or remove the coverage.

_____ I **want** American Lake Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions.

_____ I **do not** want American Lake Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions.

Printed Name: _____

Date: _____ Account Number(s): _____

CREDIT UNION CONSENT CONFIRMATION		
Signature of Credit Union Employee:	Effective Date:	Coverage Added _____ Coverage Removed _____